

G.S.T
Goods and Service Tax

Q.1 Purchase 10 Pcs Mobile from Mobile World with rate R.s 5000 per Pc for Patna Godown and G.S.T applicable on Total Purchase Value.

Q.2 Paid full amount by cheque of HDFC to Mobile World.

Q.3 Sold 5 Pcs Mobile to Sinha & Brothers with rate R.s 6000 per Pc from Patna Godown and GST applied on total sale amount.

Q.4 Again 5 Pcs Mobile Sold to Rama & Company with rate R.s 7000 per Pc from Patna Godown and GST applied on total sale amount.

Q.5 Full amount received by Sinha & Brothers into HDFC A/c.

Q.6 Full amount received by Rama & Company into HDFC A/c.

Q.7 Total amount of HDFC A/c transferred into SBI A/c

Note-See amount Payable and Receivable

**(G.O.T → Display → Statement of Accounts →
Outstanding → and select Payable and Receivable)**